



SAINT JOSEPH ABBEY

75376 River Road Saint Benedict, LA 70457 | www.saintjosephabbey.com | 985 892-1800

July 2020

Dear Friend of the Abbey,

For over 130 years, the Benedictine Monks of Saint Joseph Abbey and Seminary College (SJASC) have been educating and forming young men as candidates for the priesthood. That has been our primary mission and our lasting legacy. Today, Saint Joseph Seminary is the largest Catholic seminary college in the United States with approximately 120 students from 22 Dioceses in 7 states. Given the need for diocesan priests, the continued contribution of the Monks of the Abbey is invaluable.

Following the Benedictine tradition of balancing prayer and work, the Monks have instilled in the young seminarians a prayerful spirit, a love for the liturgy, a thirst for knowledge and a respect for manual labor. As a result, the influence of the Monks has been felt over the last century throughout the Church in the Gulf South region with more than 950 priests having been ordained after seminary training at the Abbey.

LEGACY GIVING

Planned Giving allows Saint Joseph Abbey and Seminary College (SJASC) supporters to leave a significant legacy by making a gift from their estate. Whereas annual donations provide for the current needs of SJASC, an estate gift is an investment in its future. Your gift will live on, making the Church better for all.

How Do I Include SJASC in my Estate Plans?

- Bequest through a Will or Trust
- Specify an amount or percentage of your estate
- Beneficiary designation (Ex: life insurance policy, IRA or retirement plan)
- Beneficiary of Charitable Remainder Trust or Charitable Gift Annuity
- Real estate or other real property

Thank you for your prayerful consideration and may the Lord continue to bless you and your loved ones.

In the Peace of Christ,

+ Justin Brown O.S.B.

Abbot Justin Brown, O.S.B.

Bequests through a Will or Trust

Bequests are the MOST COMMON FORM OF LEGACY GIVING, and they are the easiest and most flexible way to make an estate gift to SJASC. To do so, simply include **Saint Joseph Abbey and Seminary College** in your will or revocable trust. There are several ways to go about this:

- Specify a *specific dollar amount*. If you do this, remember to review your will or trust at regular intervals. As the value of your estate changes, you may want to change the amounts given to all charitable organizations.
- Specify a *percentage of your estate* to go to SJASC. Using this method, the amount is automatically adjusted as the value of your estate changes.
- Specify your intent to leave the *remainder* of your estate to SJASC *after* your family has been provided for.
- When considering your will, *don't consider just gifts of cash*. You can leave property, home, art or jewelry to SJASC. You can also leave a paid life insurance policy, stocks, bonds, or CDs.

A bequest costs you nothing now. It does not obligate you, which can be very important if your financial conditions change. *You can alter the bequest at any time, giving you complete control.* That is why a bequest is the most popular kind of planned gift.

Sample language

"I give [\$_____] (or) [_____% of my estate] (or) [the residue of my estate] (or) [____% of the residue of my estate] to Saint Joseph Abbey and Seminary College for its general uses and purposes.

Legal name: Saint Joseph Abbey and Seminary College

Federal tax ID number: 72-0439000

Address: 75376 River Road, Saint Benedict, Louisiana, 70457

Saint Benedict Legacy Society

By including SJASC in your estate plans, you will be enrolled in the Saint Benedict Society which recognizes the generosity of many who ensure the future of SJASC through their Will or Trust. In particular, the Society acknowledges the deep friendship of those who have raised SJASC to the level of "family" by making the Abbey and Seminary part of their estate plans. If interested, may we please have your most recent information for our records?

Signature(s) Date

Print Name Clearly

Address

Email Address and Phone

*Saint Joseph Abbey and Seminary College does not provide legal or tax advice.
For such advice, please consult an Attorney or Tax Advisor.*

ADDITIONAL WAYS TO GIVE...

Charitable IRA Rollover

If you are at least 70½, you can make tax-free gifts directly from your IRA to Saint Joseph Abbey and Seminary College as a Qualified Charitable Distribution.

That way, your Required Minimum Distribution (RMD) won't be taxable income but *WILL* make a difference! It's a smart way not only to enjoy tax savings but also support the Monks of Saint Joseph Abbey.

Here's How It Works:

- You must be 70½ or older to make an IRA rollover gift to a public charity, like SJASC.
- You can give up to \$100,000 from your Traditional or Roth IRA.
- Instruct your plan administrator to send a specific dollar amount directly to SJASC.

Benefits for You:

- Each dollar of your donation will count towards your required minimum distribution for the year.
- You can exclude up to \$100,000 of this gift from your Federal gross income --- resulting in lower taxable income and possible tax savings.
- This tax savings is especially valuable to donors who are non-itemizers and donors who have reached their limit on itemized charitable deductions.

Celebration Gifts

A special way to honor someone whom you love is to make a gift to SJASC in their honor. Gifts can be made to celebrate a special occasion such as a birthday, an anniversary, or a special achievement. Saint Joseph Abbey will send a special acknowledgment to the person/family that you specify.

Memorial Gifts

SJASC gratefully accepts memorial gifts. As you make your estate plans, consider naming SJASC as the preferred recipient of memorial gifts. In appreciation of Memorial contributions, Saint Joseph Abbey will send a special acknowledgment to the person/family that you specify.

If you are interested or if you have any questions, **please contact SJASC's Director of Institutional Advancement** – Scott Wallace at (985) 867-2235 or by email at swallace@sjasc.edu